

**FINANCE & AUDIT COMMITTEE  
EAST HARTFORD BOARD OF EDUCATION**

**WEDNESDAY,  
SEPTEMBER 1, 2010**

A meeting of the East Hartford Board of Education Finance & Audit Committee was held on Wednesday, September 1, 2010, at the Board of Education Administration Building, 1110 Main Street, East Hartford, CT. The meeting was called to order at 5:35 P.M. by Chairman Ram Aberasturia.

**PRESENT** Ram Aberasturia, Chairman  
Marcus Oladell, IV, Committee Member  
Tyron Harris, Committee Member

**ALSO PRESENT** Mark Zito, Superintendent of Schools  
Paul Mainuli, Director of Finance  
Mary Alice Dwyer Hughes, BOE Chairperson  
Anita Morrison, Member, BOE  
Bryan Hall, Member, BOE

**APPROVAL OF MINUTES**

**MOTION** By Tyron Harris  
Seconded by Marcus Oladell, IV  
To approve the Minutes of the August 11, 2010 meeting  
Motion unanimously carried.

**Public Participation** - None

**Discussion of Monthly Financial Report for July/August**  
**(Paul Mainuli, Director of Business Services)**

Mr. Mainuli reviewed the current financial report and noted line 1110 Certified Staff represents the largest percentage of our operating budget. We are in good financial shape at this juncture Mr. Mainuli further noted:

- Major issue is adding three additional busses for Open Choice Program, Great Path and O'Brien schools;
- Line 1120 Non-Certified Staff – we are taking our time to fill vacancies for Information Technology and Facilities;
- Line 6240 – Oil – we will primarily be using oil at Stevens School this year; we will be using natural gas for our other buildings during the heating season;
- Line 5301 – Telephones & Networks – the revenues received from our participation in the Federal E-Rate Program will offset the projected shortfall in this account;
- Line 3106 – Legal Fees – this account is used for Special Ed. litigation;

Mr. Mainuli noted the balance of the budget as of August 25, 2010 is \$4,600,873.29. There are still many more costs that will occur in the operating budget as we go through the fiscal year. He will keep the Superintendent, Committee members and Board informed of any major changes to our financial outlook. Transfers in various accounts will take place throughout the coming months.

**Status Report on Federal Education Jobs Funds**

Mr. Mainuli noted we will be receiving \$2.4 million from the Federal Jobs Program Stimulus Bill which will go towards state ECS funding for education. The funds will be coming directly to the Board of Education. We are recommending the set aside the of stimulus funds until FY 2011-12. The stimulus funds must be used by September 2012.

**OTHER BUSINESS** None

**MOTION**

By Marcus Oladell, IV  
Seconded by Tyron Harris  
To adjourn the meeting of the Finance & Audit Committee  
( 6:00 P.M.)  
Motion unanimously carried.

Recorded by: Donna Fitzgerald